



City of Caldwell Urban Renewal Agency

FY 2021 Budget



RESOLUTION NO. 2020- 35

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF CALDWELL, IDAHO APPROVING THE BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2020.

THIS RESOLUTION is made on the date hereinafter set forth by the Urban Renewal Agency of the City of Caldwell, Idaho an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Agency Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning Urban Renewal Agency for Caldwell, Idaho, hereinafter referred to as the "Agency;" and

WHEREAS, pursuant to Idaho Code §50-1002, the Caldwell Urban Renewal Agency held a public hearing on August 10, 2020 for consideration of the FY-2021 budget; and

WHEREAS, the FY-2021 budget amounts to \$20,240,835 (Revenue to meet Expenditures);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF CALDWELL, IDAHO:

Section 1. To approve the FY-2021 Budget for the fiscal year beginning October 1, 2020, a copy of which is attached as **Exhibit A** and incorporated by this reference.

ADOPTED AND APPROVED THIS 10th day of August 2020.


CHAIRMAN

ATTEST:


SECRETARY



Notice of Public Hearing
Proposed Budget for Fiscal Year October 2020 - September 21 (FY-2021)
Urban Renewal Agency of the City of Caldwell Idaho

A public hearing, pursuant to Idaho Code 50-1002, for consideration of the proposed budget for the fiscal year that begins October 1, 2020, and ends September 30, 2021, will be held in the Community Meeting Room, in the Caldwell Police Station 110 5th Ave., Caldwell, Idaho, at 7:00 p.m. on August 10, 2020. Comments, written or otherwise, about the proposed budget are welcome. Copies of the proposed FY-2021 Urban Renewal Budget (in detail) are available at City Hall from 8:00 a.m. to 5:00 p.m. weekdays. City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the budget documents or to the hearing, please contact the Office of the City Clerk, (208) 455-3000, at least 48 hours prior to the public hearing.

FUND	FY 2018 Actual Expenditures	FY 2019 Actual Expenditures	FY 2020 Budget Expenditures	FY 2021 Proposed Expenditures
General Fund	\$ 12,213,673	\$ 6,423,528	\$ 8,418,663	\$ 20,240,835
FUND	FY 2018 Actual Non- Tax Increment Revenue	FY 2019 Actual Non- Tax Increment Revenue	FY 2020 Budget Non- Tax Increment Revenue	FY 2021 Proposed Non- Tax Increment Revenue
General Fund	\$ 9,510,555	\$ 2,200,478	\$ 115,705	\$ 778,480
FUND	FY 2018 Actual Tax Increment Revenue	FY 2019 Actual Tax Increment Revenue	FY 2020 Budget Tax Increment Revenue	FY 2021 Proposed Tax Increment Revenue
General Fund	\$ 7,864,839	\$ 8,984,217	\$ 8,584,965	\$ 10,253,693
TOTAL All Revenue	<u>17,375,394</u>	<u>11,184,695</u>	<u>8,700,670</u>	<u>11,032,173</u>
* Use of Fund Balance, R.E. or Balance Sheet Changes	5,161,721	4,761,167	282,007	(9,208,662)
Revenue to meet Expenditures	<u>\$ 12,213,673</u>	<u>\$ 6,423,528</u>	<u>\$ 8,418,663</u>	<u>\$ 20,240,835</u>

I, Debbie Geyer, City Clerk of the City of Caldwell, Idaho, do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for fiscal year 2021, all of which have been tentatively approved and entered at length in the Minutes of the Agency. I further certify that the Urban Renewal Agency of the City of Caldwell, Idaho, did give notice for said hearing with notice having been published twice at least seven days apart prior to the adoption of the budget by the Board of Commissioners. Citizens are invited to attend the budget hearing on August 10, 2020, at 7:00 p.m. and have the right to provide written or oral comments concerning the entire budget. A copy of the proposed Urban Renewal Agency budget (in detail) is available at City Hall for inspection during regular office hours, 8 a.m. to 5 p.m.

General Ledger

Budget Analysis

User: cmittchell
 Printed: 08/21/2020 - 1:45PM
 Fiscal Year: 2021



2018 Actual	2019 Actual	2020 Adopted	2020 Estimated	Account	Description	FTE	2021 Requested	2021 Proposed	2021 Approved	2021 Adopted
7,658,343	8,772,163	8,584,965.00	6,095,106.44	96 R05 00-000-31100	Urban Renewal Agency Fund Property Taxes Property Taxes	0.00	10,137,988.00	10,137,988.00	10,137,988.00	10,137,988.00
90,792	96,350	0.00	0.00	00-000-31103	Property Tax Credit/Circuit	0.00	0.00	0.00	0.00	0.00
7,749,135	8,868,513	8,584,965	6,095,106		Property Taxes Totals:	0.00	10,137,988	10,137,988	10,137,988	10,137,988
0	1,455	0.00	0.00	R15 00-000-36105	Interest Accrued Interest Revenue	0.00	0.00	0.00	0.00	0.00
6,294	10,194	0.00	6,244.48	00-000-36106	Claims Interest Revenue	0.00	6,300.00	6,300.00	6,300.00	6,300.00
2,758	3,704	0.00	2,058.85	00-000-36110	Invest Interest Revenue	0.00	3,700.00	3,700.00	3,700.00	3,700.00
82,716	124,059	0.00	44,637.55	00-000-36115	Bond/COP Interest Revenue	0.00	0.00	0.00	0.00	0.00
91,768	139,413	0	52,941		Interest Totals:	0.00	10,000	10,000	10,000	10,000
115,704	115,704	115,705.00	57,852.17	R35 00-000-31102	State Government Shared Property Tax Replacement	0.00	115,705.00	115,705.00	115,705.00	115,705.00
115,704	115,704	115,705	57,852		State Government Shared Totals:	0.00	115,705	115,705	115,705	115,705
0	0	0.00	0.00	R45 00-000-34025	Charges for Services Project Revenue	0.00	0.00	0.00	0.00	0.00
0	0	0	0	R60	Charges for Services Totals: General Community Services	0.00	0	0	0	0

2018 Actual	2019 Actual	2020 Adopted	2020 Estimated	Account	Description	FTE	2021 Requested	2021 Proposed	2021 Approved	2021 Adopted
0	0	0.00	0.00	00-000-34774	Park Impact Fees	0.00	0.00	0.00	0.00	0.00
0	0	0	0		General Community Services Total:	0.00	0	0	0	0
17,627	1,044	0.00	0.00	R65 00-000-34190	Miscellaneous Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00
217,560	218,155	0.00	14,957.50	00-000-36310	Building Rental	0.00	18,480.00	18,480.00	18,480.00	18,480.00
6,885	0	0.00	0.00	00-000-36320	Land Rental	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	00-000-39100	Intrfund Oper Transfer In	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	00-000-39360	Loan/Lease Proceeds	0.00	0.00	0.00	0.00	0.00
242,072	219,199	0	14,958		Miscellaneous Totals:	0.00	18,480	18,480	18,480	18,480
(31)	151	0.00	0.00	R75 00-000-36999	Unrealized Gain on Investments Unrealized gain or loss	0.00	0.00	0.00	0.00	0.00
(31)	151	0	0		Unrealized Gain on Investments To:	0.00	0	0	0	0
4,776,747	1,841,717	0.00	0.00	R85 00-000-39200	Other Financing Sources Sale of Fixed Asset	0.00	750,000.00	750,000.00	750,000.00	750,000.00
4,400,000	0	0.00	0.00	00-000-39340	Bond Proceeds	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	00-000-39380	Project Admin blding Revenue	0.00	0.00	0.00	0.00	0.00
9,176,747	1,841,717	0	0		Other Financing Sources Totals:	0.00	750,000	750,000	750,000	750,000
17,375,395	11,184,698	8,700,670	6,220,857		REVENUES TOTALS:	0.00	11,032,173	11,032,173	11,032,173	11,032,173
6,100	6,350	9,410.00	7,880.00	1 E10 02-100-63210	Administration Maintenance & Operations Annual Audit Service	0.00	9,410.00	9,410.00	9,410.00	9,410.00
5,500	5,500	5,500.00	5,500.00	02-100-63215	Bond Paying Agent service fees	0.00	5,500.00	5,500.00	5,500.00	5,500.00

2018 Actual	2019 Actual	2020 Adopted	2020 Estimated	Account	Description	FTE	2021 Requested	2021 Proposed	2021 Approved	2021 Adopted
2,000	2,000	2,000.00	2,000.00	02-100-63216	CHS/Bond Paying Agent Svc fees	0.00	2,000.00	2,000.00	2,000.00	2,000.00
2,000	2,000	2,000.00	2,000.00	02-100-63217	CC/Bond Paying Agent Svc fees	0.00	2,000.00	2,000.00	2,000.00	2,000.00
745,260	735,498	2,181,446.00	1,181,074.57	02-100-63220	Special Projects Services	0.00	14,786,687.00	14,786,687.00	14,786,687.00	14,786,687.00
112,500	75,000	500,000.00	212,500.00	02-100-63221	Business Incentive Program URA	0.00	525,000.00	525,000.00	525,000.00	525,000.00
226,336	231,821	226,000.00	129,000.00	02-100-63235	Contracted Services	0.00	223,000.00	223,000.00	223,000.00	223,000.00
0	0	0.00	0.00	02-100-63236	Development Costs	0.00	0.00	0.00	0.00	0.00
8,000	8,000	8,000.00	8,000.00	02-100-63310	Admin/payroll services	0.00	8,000.00	8,000.00	8,000.00	8,000.00
54,000	66,000	71,280.00	41,580.00	02-100-63330	Attorney Services	0.00	78,000.00	78,000.00	78,000.00	78,000.00
0	0	0.00	0.00	02-100-63570	Professional Service	0.00	0.00	0.00	0.00	0.00
11,371	3,040	3,500.00	2,259.42	02-100-64110	Irrigation Assessment	0.00	0.00	0.00	0.00	0.00
39,526	14,015	18,480.00	3,441.88	02-100-64330	R & M Building	0.00	18,480.00	18,480.00	18,480.00	18,480.00
8,926	9,466	9,655.00	9,655.00	02-100-65200	Ins, Other Than Empl Benefits	0.00	10,138.00	10,138.00	10,138.00	10,138.00
464	723	0.00	34.60	02-100-65400	Advertising	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-65800	Travel & Meeting	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-65900	Bank Service Charge Expense	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-66260	Gasoline	0.00	0.00	0.00	0.00	0.00
0	0	0.00	52.49	02-100-66350	General Operating Supplies	0.00	0.00	0.00	0.00	0.00
1,221,983	1,159,413	3,037,271	1,604,978	E15	Maintenance & Operations Totals: Capital Outlay	0.00	15,668,215	15,668,215	15,668,215	15,668,215

2018 Actual	2019 Actual	2020 Adopted	2020 Estimated	Account	Description	FTE	2021 Requested	2021 Proposed	2021 Approved	2021 Adopted
1,763,047	36,000	150,000.00	109,200.00	02-100-87100	Land	0.00	0.00	0.00	0.00	0.00
0	0	650,000.00	504,800.00	02-100-87200	Buildings	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-87300	Imprv Other than Bldgs	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-87410	Machinery	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-87430	Furniture and Fixtures	0.00	0.00	0.00	0.00	0.00
5,718,890	635,848	0.00	0.00	02-100-87500	Construction in Progress	0.00	0.00	0.00	0.00	0.00
36,125	0	0.00	0.00	02-100-87600	Capitalized Bond Issuance Cost	0.00	0.00	0.00	0.00	0.00
7,518,062	671,848	800,000	614,000		Capital Outlay Totals:	0.00	0	0	0	0
0	0	0.00	0.00	E20 02-100-98050	Other Operating Expenses Over/short	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-98200	Loss- Disposal of FA	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-98500	Operating Transfers Out	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-98550	Pass through Payment	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-99050	Depreciation Expense	0.00	0.00	0.00	0.00	0.00
275,000	275,000	275,000.00	0.00	02-100-99830	Loan Principal	0.00	275,000.00	275,000.00	275,000.00	275,000.00
44,000	33,000	22,000.00	0.00	02-100-99840	Loan Interest	0.00	11,000.00	11,000.00	11,000.00	11,000.00
0	0	0.00	0.00	02-100-99911	CHS District/Project Expenses	0.00	0.00	0.00	0.00	0.00
0	0	0.00	0.00	02-100-99912	CHS/Bonded Project Expenses	0.00	0.00	0.00	0.00	0.00
319,000	308,000	297,000	0	E25	Other Operating Expenses Totals: Other Maint/Operations	0.00	286,000	286,000	286,000	286,000

2018 Actual	2019 Actual	2020 Adopted	2020 Estimated	Account	Description	FTE	2021 Requested	2021 Proposed	2021 Approved	2021 Adopted
2,516,691	3,640,603	3,777,034.00	1,330,109.98	02-100-99810	Bond Principal	0.00	3,898,207.00	3,898,207.00	3,898,207.00	3,898,207.00
637,937	643,664	507,358.00	267,835.80	02-100-99820	Bond Interest	0.00	361,402.00	361,402.00	361,402.00	361,402.00
0	0	0.00	0.00	02-100-99900	Contingency	0.00	0.00	0.00	0.00	0.00
3,154,628	4,284,267	4,284,392	1,597,946		Other Maint/Operations Totals:	0.00	4,259,609	4,259,609	4,259,609	4,259,609
12,213,673	6,423,527	8,418,663	3,816,924		EXPENDITURES TOTALS:	0.00	20,213,824	20,213,824	20,213,824	20,213,824
0	0	0	0		AGENCY REVENUES	0.00	0	0	0	0
12,213,673	6,423,527	8,418,663	3,816,924		AGENCY EXPENSES	0.00	20,213,824	20,213,824	20,213,824	20,213,824
(12,213,673)	(6,423,527)	(8,418,663)	(3,816,924)		Administration Totals:	0.00	(20,213,824)	(20,213,824)	(20,213,824)	(20,213,824)
17,375,395	11,184,698	8,700,670	6,220,857		FUND REVENUES	0.00	11,032,173	11,032,173	11,032,173	11,032,173
12,213,673	6,423,527	8,418,663	3,816,924		FUND EXPENSES	0.00	20,213,824	20,213,824	20,213,824	20,213,824
5,161,722	4,761,170	282,007	2,403,933		Urban Renewal Agency Fund Total:	0.00	(9,181,651)	(9,181,651)	(9,181,651)	(9,181,651)
17,375,395	11,184,698	8,700,670	6,220,857		REPORT REVENUES	0.00	11,032,173	11,032,173	11,032,173	11,032,173
12,213,673	6,423,527	8,418,663	3,816,924		REPORT EXPENSES	0.00	20,213,824	20,213,824	20,213,824	20,213,824
5,161,722	4,761,170	282,007	2,403,933		REPORT TOTALS:	0.00	(9,181,651)	(9,181,651)	(9,181,651)	(9,181,651)