

**RESOLUTION NO. 2022 – 55**

**A RESOLUTION OF THE CALDWELL URBAN RENEWAL AGENCY, CITY OF CALDWELL, CANYON COUNTY, IDAHO, ACKNOWLEDGING AND DETERMINING THAT INCREMENT REVENUE WILL BE RECEIVED IN 2023 FOR THE 2022 ASSESSMENT YEAR BASED UPON THE 2022-2023 BUDGET OF THE URBAN RENEWAL AGENCY; DETERMINING THAT THE REVENUE FOR THE 2022 ASSESSMENT YEAR WILL BE SUFFICIENT TO COVER ALL ESTIMATED EXPENSES FOR THE CURRENT YEAR AND ALL FUTURE YEARS; RECOMMENDING THAT THE CALDWELL EAST URBAN RENEWAL PLAN TERMINATE UPON ITS NATURAL TERMINATION DATE; RECOMMENDING THAT THE CITY COUNCIL ADOPT AN ORDINANCE, AS DESCRIBED IN IDAHO CODE § 50-2903, ALLOWING FOR THE TERMINATION OF THE CALDWELL EAST URBAN RENEWAL PLAN AND ASSOCIATED INCREMENT FINANCING PROVISION.**

**WHEREAS**, the Caldwell Urban Renewal Agency (the “CURA”) is a duly constituted urban renewal agency operating under the laws of the State of Idaho; and,

**WHEREAS**, the CURA adopted an urban renewal plan in 1998 called the Urban Renewal Plan Caldwell East Urban Renewal Project (the “Plan”); and,

**WHEREAS**, said plan was amended in 2014 by that certain “2014 Amendment to the Urban Renewal Plan for the Caldwell East Urban Renewal Project Including Workable Program/Implementation Plan”; and,

**WHEREAS**, said amendment provided that the duration of the plan would be as follows:

Except for the nondiscrimination and non-segregation provisions which shall run in perpetuity, the provisions of this Plan shall be effective, and the provisions of other documents formulated pursuant to this Plan shall be effective for twenty-four (24) years from the original date of adoption of this Plan by the City of Caldwell through December 21, 2022 provided, however, that the revenue from property taxes shall be restricted to collection of taxes assessed for the twenty-three (23) year period commencing with the 1999 assessment through the 2022 assessment; and,

**WHEREAS**, the agency has adopted a budget for the fiscal year 2022-2023 pursuant to Idaho Code Title 50, §§ 50-2001 et seq., and 50-2901 et seq.; and,

**WHEREAS**, the agency has determined in said budget that revenue from the 2022 assessment year, which shall be received in 2023, is necessary to complete all of the projects in the Plan; and,

**WHEREAS**, the agency has determined in said budget that, with the foregoing revenue, the agency will have sufficient monies to cover all estimated expenses for the current year and all future years; and,



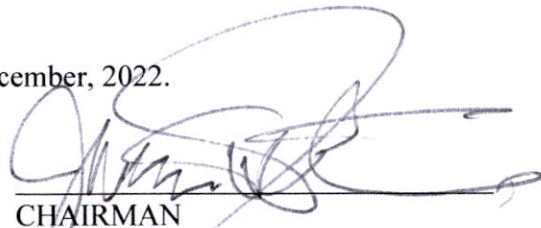
**WHEREAS**, the agency has determined that the Plan shall have the full duration set forth in the plan documents and the amendments thereto; and,

**WHEREAS**, the agency desire to recommend that the city council of the City of Caldwell adopts an ordinance terminating the Caldwell East Urban Renewal Plan on December 21, 2022.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF CALDWELL, IDAHO:**

1. That the Agency determines that the Plan shall have its full duration and the agency shall receive the 2022 assessment revenue, which shall be received in the 2023 calendar year, to complete the projects of the Plan.
2. That the Agency determines that the revenue to be received in 2023 from the 2022 property tax assessment will provide the Agency with sufficient revenue to cover all estimated expenses of the Agency for the current year, for 2023, and for all future years, which revenue and expenses are set forth in Exhibit A, attached hereto.
3. That the Agency determines that the Urban Renewal Plan for the Caldwell East Urban Renewal Project should terminate on December 21, 2022, which is its natural termination date as set forth in said Plan.
4. That the Agency recommends that the Caldwell City Council adopt an ordinance, as described in Idaho Code § 50-2903, allowing and providing for the termination of the Caldwell East Urban Renewal Project and associated increment financing provision.
5. That the Agency intends, by the foregoing, that the revenue collected in Canyon County for assessment year 2023, which revenue is received by the taxing districts in 2024, shall not be directed to the Caldwell Urban Renewal Agency, and that the increment value of the real property currently within the Plan area should be added back to the real property roll for the taxing authorities for the 2023 assessment.
6. This resolution shall be sent to the Caldwell City Council, to the County Auditor, and to the State Tax Commission.

ADOPTED AND APPROVED THIS 19<sup>th</sup> day of December, 2022.

  
CHAIRMAN

ATTEST:

  
SECRETARY



**URA CURRENT PROJECT LIST**

			URA To Approve and Obligate Remaining Funds for projects listed below	
URA Projects - Other Taxing Districts	Amount Budgeted	Remaining	Unobligated via Contract	
Ustick Road Widening Participation (Canyon Hwy Dist #4 Increment Project)	3,100,000	2,996,000	\$	-
Indiana: Ustick to Caldwell High School (Caldwell School District Increment Project)	663,617	500,000	\$	-
Canyon Hill to Sacajawea (Caldwell School District Increment Project) - HAWK	360,000	155,237	\$	-
County Fairgrounds (Canyon County Increment Project)	2,477,811	1,456,553	\$	-
URA Projects - City of Caldwell	Amount Budgeted	Remaining	Unobligated via Contract	
Luby Park: Pickelball Construction / Rehab	811,350	589,062	\$	-
Parking (Wildman lot across form Bldg. 621) - improvements/602 Cleveland	54,944	18,845	\$	-
Demo and cleanup of Bennet Machine	125,000	56,329	\$	56,329.00
Plaza Extension Festive Street (Arthur)- downtown	3,277,473	3,251,056	\$	3,215,093.00
Hotel Site Improvements - deChase	3,241,043	897,261	\$	-
213-215-217 Kimball - Norman Complex	442,242	100,000	\$	100,000.00
Ustick Bridge Eastside Extension / I-84 to Middleton (60% URA)	214,161	169,672	\$	-
Ustick Road Widening	6,871,182	5,408,482	\$	-
21st Avenue Parking Lot	2,542,919	288,539	\$	-
Paving — Centennial Boulevard median	426,822	405,000	\$	-
Frontage Improvements - Franklin Road (Blue Bird Car Wash)	129,653	129,653		
Compactor Relocation / 812 Main Street	200,000	167,778		
Parking — Wolfe Field	99,106	98,379	\$	-
Vineyard Public Space - Kimball and 9th Street Alley	532,710	532,710	\$	485,790.00
Alley Improvements	550,000	550,000	\$	-
PRIORITY PROJECTS	Amount Budgeted	Remaining	Unobligated via Contract	Funding — if not from URA and approved by City Council
Florida & Ustick Roundabout	1,600,000	1,600,000	0	Street Dept (F05)
6th Avenue Pedestrian Bridge Upgrades	50,000	50,000	0	Gen Fund (F01)
Luby Park: Irrigation System	300,000	300,000	300,000	Capital Imp Fund (F50)
REQUESTS PENDING	Amount Budgeted	Remaining	Unobligated via Contract	Funding — if not from URA and approved by City Council
TVCC Remodel	35,000	35,000	\$	-
Underground Power (Alley)	250,000	250,000	\$	250,000.00
Ustick Widening - Indian Creek Bridge	1,300,903	1,300,903	\$	1,300,903.00
Downtown Signage - Wayfinding	245,000	245,000	\$	245,000.00
Wolfe Field - Hitting Facility	0	0	\$	-
Foundation - Rice House	154,200	154,200	\$	-
Total Remainin Project Cost to Date		21,705,658	\$	5,953,115.00

Pending Review at Special Meeting