



CITY OF *Caldwell, Idaho*

October 1, 2023

JAROM WAGONER
Mayor

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For a list of the City
Council members, visit:
Website
www.cityofcaldwell.org

On September 5, the Caldwell City Council voted to place a bond measure on the November ballot to allow residents to determine if they will support funding a rebuild and expansion of Fire Station 1 and a new station, Station 4, in partnership with the Nampa Fire Protection District, to serve the Karcher Road/Lake Avenue area.

Like many cities in the Treasure Valley and across Idaho, Caldwell has experienced unprecedented growth. Between 2018 and 2022, the City added 9,590 residents and more than 4,300 new structures. Call volumes for fire and emergency medical services increased 35%. Today, **Caldwell firefighters are the busiest in the state**, responding to an average of 20 calls per shift. In order to maintain levels of service and house the number of personnel needed to respond to emergencies in our community, new fire facilities are needed. A bond will provide for modern facilities to:

- Reduce response times to save lives & property
- Meet current facility standards
- Accommodate the growing needs of our community
- Partner to reduce costs

The City implemented several measures to fund fire and emergency medical services before asking residents to consider a bond. The City has used general fund revenues to fund additional fire and emergency medical services personnel and was awarded a \$1.8 million staffing grant.

The land is already secured. There are several viable, City-owned sites for Station 1. Through collaboration with the development community, the land for Station 4 was donated to the City. The City expects to realize additional ongoing Station 4 savings through its continuing partnership with the Nampa Fire Protection District. To further reduce the financial impact on existing taxpayers, last year the Council increased development impact fees assessed on construction of new residential units, with those new revenues specifically earmarked for fire facilities.

A bond allows the City to secure funding to construct the facilities in the short-term at favorable, tax-exempt rates, thus avoiding future inflation and escalating construction costs. Station 1 and Station 4 will provide cost-conscious, long-term facility solutions to meet current and future fire and emergency medical service needs. As elected officials, we are committed to being good stewards of tax dollars while providing the level of services our community has come to expect.

A bond issue puts the decision in the hands of residents whose property taxes will fund the new facilities. The annual tax impact for a Caldwell resident homeowner with a median home value of \$374,000 would amount to less than \$3.00 per month.

We encourage citizens to learn more by visiting <https://www.cityofcaldwell.org/departments/fire/bond-2023>, get engaged by attending one of the upcoming Fire Station Open House events, and, of course, voting on November 7.

Sincerely,

Mayor Jarom Wagoner

Caldwell City Council

Brad Doty · Chuck Stadick · Diana Register · Geoff Williams · Chris Allgood · John McGee

“The Treasure of the Valley”



FIRE SERVICES UPDATE

BY THE NUMBERS 2018 - 2022



New Structures
+ 4,160 Residential Units
+ 167 Non-Residential Permits



Calls per Year
2018: 5,530
2022: 7,467 **+ 35%**



Population Growth
2018: 56,860
2022: 66,450 **+ 16.9%**

Fire Station Open House Events

Friday, October 6, 6:00 pm
Friday, November 3, 6:00 pm

Caldwell Fire Station 1
310 S. 7th Avenue, Caldwell 83605

Friday, October 13, 6:00 pm

Caldwell Fire Station 2
724 E. Ustick, Caldwell 83607

Friday, October 27, 6:00 pm

Caldwell Fire Station 3
11945 Skyway Road, Caldwell 83605

Election Day is Tuesday, November 7

Dates & Deadlines

**Register
to Vote**

October 13

**Request an
Absentee Ballot**

October 27

Early Voting

October 23 through November 3

**For Canyon County
voting information, visit:**

<https://www.canyoncounty.id.gov/elected-officials/clerk/elections/>

Pursuant to an ordinance adopted on September 5, 2023, by the City Council of the City of Caldwell, Canyon County, Idaho (the "City"), there will be a special municipal bond election held between the hours of 8:00 a.m. and 8:00 p.m. on November 7, 2023, in the City regarding the City's proposed issuance of general obligation bonds in an amount not to exceed \$17,300,000 for the purpose of providing funds with which to prepare, construct, and furnish the City's portion of the construction of a new fire station, reconstruction of an existing fire station, and the renovation of certain existing fire training and administration facilities and all other related costs, items and appurtenances necessary, useful and convenient for the betterment of the City's fire facilities, as otherwise determined by the City, all collectively constituting the "Project."

The interest rate anticipated on the proposed bonds based on current market rates is 3.95% per annum. The total amount to be repaid over the life of the proposed bonds, principal, and interest, based on the anticipated interest rate, is estimated to be \$24,960,000, consisting of \$17,300,000 in principal and \$7,660,000 in interest. The estimated average annual cost to the taxpayer of the proposed bonds is a tax of \$13.92 per \$100,000 of taxable assessed value, per year, based on current conditions. The proposed bonds will mature within twenty (20) years from the date of each series bonds. The total existing indebtedness of the City, including interest accrued as of November 7, 2023, is \$0.