

RESOLUTION NO. 2023-13

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF CALDWELL, IDAHO APPROVING THE BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2023.

THIS RESOLUTION is made on the date hereinafter set forth by the Urban Renewal Agency of the City of Caldwell, Idaho an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Agency Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning Urban Renewal Agency for Caldwell, Idaho, hereinafter referred to as the "Agency;" and

WHEREAS, pursuant to Idaho Code §50-1002, the Caldwell Urban Renewal Agency held a public hearing on August 14, 2023 for consideration of the FY-2024 budget; and

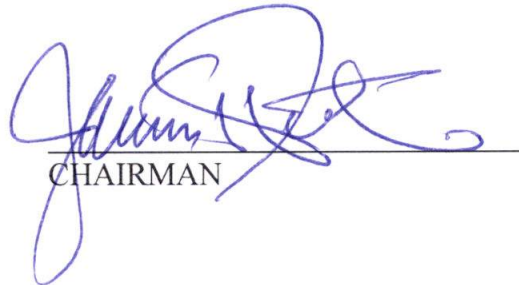
WHEREAS, the FY-2024 budget amounts to \$391,274 expenditures;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF CALDWELL, IDAHO:

Section 1. To approve the FY-2024 Budget for the fiscal year beginning October 1, 2023, a copy of which is attached as **Exhibit A** and incorporated by this reference.

ADOPTED AND APPROVED THIS 14th day of August 2023.




CHAIRMAN

ATTEST:


SECRETARY

Caldwell Urban Renewal Agency
Expenditure Budget - FY 2024
October 1, 2023 - September 30, 2024

Account #	Account Title	2022-2023	2023-2024
Maintenance & Operations		Budget	Budget
63310	Accounting & Engineering Services (City Staff)	8,000	8,400
65200	ICRMP	11,177	12,854
63210	Audit	14,000	16,000
63330	Legal @ 9,305/mo For FY 2023 to \$6,435 for FY2024	117,660	77,220
		-	-
		-	-
		-	-
Total Maintenance & Operations		150,837	114,474

Project Expenditures

63235	Economic Development Support	216,000	226,800
	Contingency	-	
63220	Annual Projects		
	Design- Engineering/ Traffic		50,000
	Ustick Road Widening	2,996,000	
	Indiana: Ustick to Caldwell High School	408,886	
	Canyon Hill to Sacajawea- HAWK	180,921	
	County Fairgrounds/ Fair Expo Site Improvements	1,474,267	
	Luby Park: Picklball Construction/ Rehab	776,207	
	Parking- Improvements /602 Cleveland	46,659	
	Demo and Cleanup of bennet Machine	58,804	
	Plaza Extension Festive Street (Arthur)	3,252,736	
	Hotel Site Improvements- DeChase	1,221,724	
	213-215-217 Kimball- Norman Complex	100,000	
	Ustick Bridge Eastside Extension (60% URA)	186,634	
	Ustick Road Widening	5,448,376	
	21st Avenue Parking lot	451,770	
	Paving- Centennial Blvd Median	420,658	
	Frontage Improvements- Franklin Rd (Blue Bird Car Wash)	129,653	
	Compactor Relocation/812 Main Street	169,194	
	Parking- Wolfe Field	99,106	
	Vineyard Public Space- Kimball and 9th street Alley	532,710	
	Alley Improvements	550,000	
	Florida & Ustick Roundabout	1,600,000	
	6th Ave Pedestrian Bridge upgrades	50,000	
	Luby Park Irrigation System	300,000	

Account #	Account Title	2022-2023 Budget	2023-2024 Budget
Maintenance & Operations			
	TVCC Remodel	34,000	
	Underground Power (alley)	250,000	
	Ustick Widening- Indian Creek Bridge	1,101,945	
	Wolfe Field- Hiting Facility	200,000	
	Foundation- Rice House	154,200	
	Total Projects	22,410,450	276,800
Bond Payments			
99810	Sewer Bond Series 2006 Principal Payment	720,000	
99820	Sewer Bond Series 2006 Interest Payment	18,000	
99810	Sewer Bond Series 2008 Principal	720,000	
99820	Sewer Bond Series 2008 Interest	30,600	
99810	Bond Trustee services	3,500	
	Total Capital Expenditures	1,492,100	-

TOTAL BUDGET

\$ 24,053,387 \$ 391,274

**Caldwell Urban Renewal Agency
Revenue Budget - FY 2024
October 1, 2023 - September 30, 2024**

Fund - 96	Urban Renewal Fund	2022-2023 Budget	2023-2024 Budget
Revenues			
31100	INCREMENT REVENUE - East RAA #1 URA	10,760,793	
31100	INCREMENT REVENUE - North RAA #2 URA	64,678	85,000
31102	PROPERTY TAX REPLACEMENT	115,705	
34190	MISCELLANEOUS REVENUE	-	
36106	CLAIMS INTEREST REVENUE		60,000
36110	STATE POOL INTEREST REV	1,200	24,000
	TOTAL REVENUE	\$ 10,942,376	\$ 169,000

FUND BALANCE

\$ (13,111,011) \$ (222,274)