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CITY OF CALDWELL PRESS RELEASE

DATE: March 21, 2024

The City of Caldwell passed a resolution approving an increase in city impact fees in October 2022. Due to a staff error, the fees were not collected at the correct increased amount for the end of 2022 and the fiscal year 2023. This error was discovered during the annual 2023 audit. Recently, the auditors issued a final report with the exact amounts that were not collected.

This resulted in the following fees not being collected for the last part of fiscal year 2022 and fiscal year 2023:

Parks: \$1,241,356

Fire: \$312,482

Police: \$66,978

Since the discovery of this staff error, the City implemented controls to ensure such errors do not occur again. This includes a fee procedure and checklist and a contact person who will receive all updates for fee changes annually.

Impact fees are assessed as part of the building permit process and are directly related to the impact that new development has on parks, fire, and police growth. The city understands the importance of ensuring that new growth helps pay for itself. It is committed to ensuring that all fees are collected properly to reduce the burden on the Caldwell taxpayer.

The city council has authorized an additional review of revenues for fiscal year 2021 and fiscal year 2022.